

**Iola-Scandinavia School District
2017-18 Budget Summary**

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	2,390,834.64	2,637,341.14	2,729,712.80
Ending Fund Balance	2,637,341.14	2,729,712.80	2,729,712.80
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,507,927.38	3,772,044.25	3,551,666.00
Inter-district Payments (Source 300 + 400)	365,489.13	347,043.00	316,500.00
Intermediate Sources (Source 500)	1,457.29	2,611.46	0.00
State Sources (Source 600)	3,597,174.52	3,779,659.42	4,064,123.00
Federal Sources (Source 700)	118,605.12	120,768.19	111,238.00
All Other Sources (Source 800 + 900)	12,191.49	54,931.63	2,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,602,844.93	8,077,057.95	8,046,027.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,736,687.88	3,884,049.36	3,994,862.00
Support Services (Function 200 000)	2,829,301.76	2,860,267.04	2,988,495.00
Non-Program Transactions (Function 400 000)	790,348.79	1,240,369.89	1,062,670.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,356,338.43	7,984,686.29	8,046,027.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	1,286,871.46	1,257,035.21	1,242,617.77
Ending Fund Balance	1,257,035.21	1,242,617.77	1,207,617.77
REVENUES & OTHER FINANCING SOURCES	868,105.04	892,043.64	914,726.00
EXPENDITURES & OTHER FINANCING USES	897,941.29	906,461.08	949,726.00

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	39,823.63	38,415.37	39,171.46
Ending Fund Balance	38,415.37	39,171.46	68,323.07
REVENUES & OTHER FINANCING SOURCES	585,174.24	664,843.42	665,500.00
EXPENDITURES & OTHER FINANCING USES	586,582.50	664,087.33	636,348.39

CAPITAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	2,500.14	5,000.41	2,039,666.33
Ending Fund Balance	5,000.41	2,039,666.33	1,040,166.33
REVENUES & OTHER FINANCING SOURCES	80,612.77	2,201,728.10	500.00
EXPENDITURES & OTHER FINANCING USES	78,112.50	167,062.18	1,000,000.00

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	57,998.29	61,860.77	66,687.47
Ending Fund Balance	61,860.77	66,687.47	40,391.47
REVENUES & OTHER FINANCING SOURCES	333,093.97	314,838.98	340,100.00
EXPENDITURES & OTHER FINANCING USES	329,231.49	310,012.28	366,396.00

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COMMUNITY SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	6,773.76	21,227.80	18,455.11
Ending Fund Balance	21,227.80	18,455.11	29,130.11
REVENUES & OTHER FINANCING SOURCES	308,547.01	281,390.11	287,200.00
EXPENDITURES & OTHER FINANCING USES	294,092.97	284,162.80	276,525.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	9,542,299.18	10,316,471.96	11,275,022.39
Interfund Transfers (Source 100) - ALL FUNDS	456,208.96	735,322.05	547,670.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	9,086,090.22	9,581,149.91	10,727,352.39
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		5.45%	11.96%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	3,446,612.00	3,728,912.00	3,511,166.00
Referendum Debt Service Fund	585,000.00	585,000.00	665,000.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	52,000.00	52,000.00	52,000.00
TOTAL SCHOOL LEVY	4,083,612.00	4,365,912.00	4,228,166.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.91%	-3.16%

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Gifted/Talented (responsibilities shifted)	(25,000.00)
NEW PROGRAMS	FINANCIAL IMPACT
District Reading Specialist	60,000.00
Financial Updates	FINANCIAL IMPACT
~Referendum approved capital projects in process	
~2017-18 Non-Recurring Revenue Limit Exemption \$650,000	