

INSURANCE MANAGEMENT

Insurance is not a commodity but a service. Therefore, it need not be purchased upon the basis of price alone. The district shall make every effort to obtain insurance at the most economical cost, consistent with required service by obtaining bids or quotations or through negotiation, using whichever method is advantageous to the district or required.

The insurance program shall be dealt with as a whole in order to eliminate policy noncurrency, inconsistency in rates, overlapping coverage and gaps in the overall program.

No individual has an inherent right to school business. However, if there is no benefit to be gained in the form of lower premiums and/or increased services, preference shall be shown to agencies whose main business is insurance and whose offices are within the district boundaries. Participation in writing school insurance carries with it an obligation on the part of the agent or broker to render competent service promptly.

LEGAL REF.: Sections 66.0137 Wisconsin Statutes
 118.10
 120.10(7)
 120.12(6) & (24)
 120.13(2)
 121.53(1)

CROSS REF.: 672.1, Bidding/Quotation Requirements

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